

**Chestnut Hill Community Fund
Combined Income Statement
For The Month Ending 5/31/2006**

	**** THIS YEAR****		***BUDGET***	*****LAST YEAR*****	
	This Month	2 Months	12 Months	This Month	2 Months
Income					
Fund Drive Income	690.00	37,501.00	30,250.00	980.00	61,853.26
Pledges	0.00	0.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	0.00	0.00
Recycling Income	0.00	0.00	5,000.00	0.00	6,762.71
* Black & White Gala/Auctions	0.00	0.00	52,960.00	0.00	0.00
Public Safety (Town Watch)	0.00	0.00	2,200.00	0.00	0.00
Interest, Dividend & Other	0.00	0.00	6,000.00	0.00	1,087.92
Rental Income	12,686.33	29,830.99	147,312.00	11,457.34	23,374.67
TOTAL INCOME	13,376.33	67,331.99	243,722.00	12,437.34	93,078.56
Expense					
Physical Division					
Aesthetics- Graffiti	0.00	0.00	0.00	0.00	0.00
LUPZ	0.00	214.48	1,800.00	0.00	0.00
DRC	0.00	0.00	0.00	0.00	0.00
Buckley Park	0.00	2,160.00	0.00	0.00	0.00
G'town Ave Beautification	0.00	0.00	0.00	1,500.00	1,500.00
Green Spaces Maintenance	0.00	0.00	0.00	1,400.00	1,400.00
Street Trees Committee	0.00	0.00	0.00	0.00	0.00
	0.00	2,374.48	1,800.00	2,900.00	2,900.00
Social Division					
Blood Drive	0.00	0.00	350.00	0.00	0.00
Education	0.00	0.00	0.00	0.00	0.00
Health Committee	0.00	0.00	0.00	0.00	0.00
Senior Services Center	10,000.00	10,000.00	10,000.00	19,500.00	19,500.00
Meal on Wheels	200.00	200.00	200.00	2,500.00	2,500.00
Pastorius Park Concerts	0.00	40.00	8,000.00	0.00	20.00
Public Safety (Winston Park)	0.00	0.00	300.00	38.52	38.52
Special Events (Circle of Trees)	0.00	0.00	0.00	0.00	0.00
14th District Holiday Event	200.00	200.00	200.00	200.00	200.00
Total Social Division	10,400.00	10,440.00	19,050.00	22,238.52	22,258.52
Other organizations					
Bach Festival	400.00	400.00	400.00	1,000.00	1,000.00
C.H. Youth Sports	400.00	400.00	400.00	2,250.00	2,250.00
Jenks	0.00	0.00	0.00	1,500.00	1,500.00
St. Martin Train Station	0.00	0.00	0.00	400.00	400.00
Friends of Winston Park	0.00	0.00	0.00	0.00	0.00
Friends of Children Park	500.00	500.00	500.00	3,000.00	3,000.00
Friends of Wyndmoor Station	400.00	400.00	400.00	700.00	700.00
Run for the Hill of It	0.00	0.00	0.00	0.00	0.00
CHCF					

**Combined Income Statement
For The Month Ending 5/31/2006**

	**** THIS YEAR****		***BUDGET***	*****LAST YEAR*****	
	This Month	2 Months	12 Months	This Month	2 Months
Teenagers Inc	8,000.00	8,000.00	8,000.00	11,000.00	11,000.00
Town Watch	62.69	125.78	1,900.00	58.74	117.35
Total Other Organizations	9,762.69	9,825.78	11,600.00	19,908.74	19,967.35
Operating Expenses					
Mortgage Interest	1,383.08	2,554.76	14,000.00	979.27	2,221.00
Black & White Gala	0.00	0.00	30,560.00	0.00	0.00
Director of Development	0.00	0.00	0.00	0.00	0.00
Property Manager fee	0.00	3,240.00	9,000.00	150.00	300.00
Fund Drive Solicitations	106.53	109.73	2,000.00	0.00	0.00
Miscellaneous Expense	187.00	187.00	500.00	0.00	0.00
Real Estate Tax	2,028.98	4,057.96	24,350.00	2,028.98	4,057.96
Use & Occupancy Tax	942.80	998.40	2,500.00	210.75	421.50
Bid Assess. 2006	0.00	2,460.00	2,435.00	0.00	2,460.00
Computer Expense	0.00	0.00	500.00	0.00	0.00
Insurance	1,170.66	2,341.32	14,500.00	1,170.66	2,341.32
Electric & Gas	340.88	868.02	5,000.00	238.39	655.68
Heat/Fuel	0.00	0.00	4,500.00	0.00	0.00
Water & Sewer	214.36	435.90	3,000.00	213.53	447.58
Repair & Maintenance	6,098.72	6,641.27	11,048.00	174.80	1,081.30
Audit Fee	0.00	0.00	3,000.00	0.00	0.00
Realized Gain/Loss	0.00	0.00	0.00	0.00	(211.67)
Interest & Bank Fees	953.15	2,148.96	10,000.00	749.14	2,579.97
Total Operating Expenses	13,426.16	26,043.32	136,893.00	5,915.52	16,354.64
Shared Operating Expenses					
Community Manager Fee	833.33	1,666.66	10,000.00	0.00	0.00
Administrative Staff Fee	1,583.33	3,166.66	19,000.00	1,490.00	2,980.00
Accounting Fee	1,881.33	3,762.66	22,576.00	1,616.00	4,040.00
Office Supplies	124.45	124.45	2,000.00	0.00	27.15
Office Equipment Expense	286.29	1,161.96	2,000.00	347.60	1,104.02
Local PECO	128.96	273.97	2,700.00	128.58	245.28
Postage	0.00	0.00	400.00	0.00	1.75
Total Shared Expenses	4,837.69	10,156.36	58,676.00	3,582.18	8,398.20
TOTAL EXPENSES	38,426.54	58,839.94	228,019.00	54,544.96	69,878.71
INCOME W/O DEPRECIATION	(25,050.21)	8,492.05	15,703.00	(42,107.62)	23,199.85
Other Expenses					
Depreciation Account	1,121.41	2,242.82	11,000.00	1,071.60	2,242.83
* Repayment of Merrill Lynch Loan	0.00	0.00	0.00	0.00	0.00
Net Residual Income	(26,171.62)	6,249.23	4,703.00	(43,179.22)	20,957.02

* If Black & White Gala event generates income, the proceeds will go towards repayment of Merrill Lynch loan.