

Chestnut Hill Community Fund

Balance Sheet
As of May 31, 2006

**** THIS MONTH THIS YEAR****

**** THIS MONTH LAST YEAR****

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ASSETS

CURRENT ASSETS

A1 Cash & Cash Equivalents	3,804.70	81,905.33
A2 Investments	184,450.38	169,144.26
A3 Investments Restricted	72,737.08	65,431.82
A4 A/R Local	5,624.47	1,509.47
A5 Other Accounts Receivable	(3,540.00)	(840.00)
A6 Prepaid Expenses	8,492.66	9,365.36
A7 Prepaid RE Tax 8434 G'town	9,163.02	9,163.05
A8 Prepaid RE Tax 8431 G'town	5,039.68	5,039.69
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<i>Total Current Assets</i>	285,771.99	340,718.98

PROPERTY & EQUIPMENT

A9 Furniture & Fixture	5,656.40	5,656.40
A10 Equipment	6,423.98	6,423.98
A11 Building	575,882.50	575,882.50
A12 Building Improvements	43,535.71	43,535.71
A13 Roof	16,980.00	16,980.00
A14 Land	94,000.00	94,000.00
A15 Accumulated Depreciation	(335,225.72)	(321,241.57)
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<i>Net Property & Equipment</i>	407,252.87	421,237.02

TOTAL ASSETS**693,024.86****761,956.00**

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LIABILITIES & EQUITY

CURRENT LIABILITIES

L1 Accounts Payable	12,209.38	12,348.06
L2 AP TO CHCA	3,970.06	27,494.90
L3 Merrill Lynch Loan	130,000.00	130,000.00
L4 Custodial Funds	7,245.32	17,988.46
L5 Escrow Deposits	1,929.08	4,951.00
L6 Deferred Fund Drive Inc	0.00	0.00
L7 Maurice McCarthy Memorial Fund	(374.73)	(374.73)
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<i>Total Current Liabilities</i>	154,979.11	192,407.69

LONG TERM LIABILITIES

L8 Notes Payable	263,397.73	286,426.19
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<i>Total Long Term Liabilities</i>	263,397.73	286,426.19

Unaudited Financials
For Management Purposes Only

Chestnut Hill Community Fund

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ORGANIZATIONAL EQUITY

E1 Retained Earnings	(5,835.47)	12,609.44
E2 Unrestricted: Gen & David Funds	204,279.03	180,376.03
E3 Restricted Funds	69,955.23	69,179.63
E4 Current Earnings	6,249.23	20,957.02
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E5 <i>Total Organizational Equity</i>	274,648.02	283,122.12
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TOTAL LIABILITIES & EQUITY	693,024.86	761,956.00
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